# Chartered Surveyors Commercial Property Consultants Valuers





# **INDUSTRIAL INVESTMENT OPPORTUNITY**

1,191 m<sup>2</sup> ( 12,825 ft<sup>2</sup> )

Melton House Melton Place Leyland PR25 4XU

- Rare Freehold Opportunity
- Substantial self contained site
- Investment opportunity generating a net income of £39,000 per annum
- Excellent access to M6 Motorway

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#### Location

The premises are well located on Melton Place, off Bow Brook Road, which ultimately connects to Leyland Way, approximately one mile east of Leyland town centre. Leyland town centre offers a range of amenities.

The premises are situated primarily within a residential area. Leyland train station is approximately half a mile northwest of the property and is on the West Coast Main Line, providing routes north to Scotland and south to London.

The premises benefit from excellent connectivity being within one mile of Junction 28 of the M6 motorway and the wider motorway network, including Junction 29, which provides access to the M65 east to Burnley and the M61 south to Manchester and beyond

#### Description

The site comprises a substantial clothing manufacturing facility of mixed brick and portal frame construction (with brick infill) beneath flat roofs

Internally, the premises are configured around a main manufacturing space, with ancillary accommodation including offices, storage facilities, and amenity space such as WCs and a kitchen area

The building has multiple access and egress points, including two commercial roller shutters and pedestrian access. A mezzanine level extends the full length of the building.

Externally, there are several outbuildings of brick construction with a mix of mono-pitch and flat roofs. The end unit has been overclad and benefits from a commercial roller shutter

#### Accommodation

The property extends to the following approximate Gross Internal Areas:

	m²	Π2
GF Main warehouse	799	8,600
FF Main warehouse	258	2,778
Outbuilding	37	398
Outbuilding (separately tenanted)	97	1.049
Total	<b>1,191</b>	<b>12,825</b>

The external area consists of a mixed tarmacadam yard and car park. The site extends to approximately 0.3 hectares (0.75 acres) in total.

#### Services

It is understood that all mains services are connected to the property including electricity (3-phase (capacity tbc)), gas, water and drainage.

#### Rating Assessment

The property has a Rateable Value of £27,250.

Interested parties are recommended to make their own enquiries via the local rating department at South Ribble Borough Council (www.southribble.gov.uk).

#### Planning

We understand that the premises benefit from an established lawful use generally within Classes B2/B8 within the Town and Country Planning (Use Classes) Order 1987 (as amended).

Interested parties are, however, recommended to make their own separate enquiries via the local planning authority, South Ribble Borough Council (www.southribble.gov.uk).

#### Tenure

Understood to be Freehold, subject to occupational Tenancies.

#### Tenancy Information

The bulk of the site will be let to Nalestar Limited (CRN: 01255101) on a new 5-year FRI lease at a rent of £36,000 per annum, exclusive, with completion due simultaneously with the sale.

The balance of the site is leased separately to 'The Embroidery Unit' (sole trader) on a 5-year effective FRI lease, w.e.f. 24th February 2025, at a passing rent of £3,000 per annum, exclusive. There is a rent review after the first year of the term in line with CPI. In addition to the rent, the Tenant contributes £166.67 per month plus VAT towards a service charge covering site running costs, including building maintenance. building maintenance.

The lease for The Embroidery Unit can be provided upon request, while the draft Nalestar lease will be made available prior to the completion of the sale.

#### Method of Sale

Sale and leaseback by private treaty

#### Asking Price

Offers in the region of £475,000

EPC

The site has been given an EPC rating of F. The vendor is currently undertaking works to improve this to a D rating to facilitate the letting to Nalestar Limited

## Energy Performance Certificate

Nalestar Limited Melton Place LEYLAND	Energy rating	Valid until:	25 February 2035	
PR25 4XU	F	Certificate number:	7452-9857-3934-4431-118	
roperty type	Offices and Workshop Businesses			
otal floor area	1,044 square metres			

#### You may not be able to let this property

property has an energy rating of F. The landlord can nption has been registered

From 1 April 2023, landlords will not be allow that property has an energy rating of F or G.

Properties can be let if they have an energy ra you can make to improve the property's rating



Properties get a rating from A+ (best) to G (worst) The better the rating and score, the lower yo

### Photographs and Plans

All photographs and plans included within these should not be relied upon.

#### Legal Costs

Each party will be responsible for their own legal costs incurred in the transaction.

#### VAT

All figures quoted will be subject to VAT at the standard rate.

#### Money Laundering

In accordance with Anti Money Laundering Regulations, two forms of identification and confirmation of the source of funding will be required from the successful tenant.

#### Enquiries

Via the sole agents: Eckerslev Telephone: 01772 883388 Contact: Harry Holden Email preston@eckersleyproperty.co.uk

