Chartered Surveyors Commercial Property Consultants Valuers





INDUSTRIAL INVESTMENT

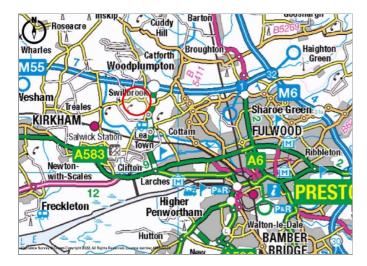
549.6 m² (5,916 ft²)

Blackleach Lane Bartle Preston PR4 0RY

- Three industrial units with yard
- Semi-rural location
- Impending lease renewals with rental growth potential
- Rare freehold with established income stream
- Low asking price equivalent to £76.06 per sq ft

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Location

The premises are situated in the semi-rural village of Bartle, which is 4 miles north and west of Preston City Centre. The immediate surrounding area is semi-rural but planning permission for 1,100 houses close to the site has been granted.

The property is also close to the new Preston West Distributor Road (PWDR) due to open in April 2023..

Description

The property of comprises а mix predominantly single-storey but part twobuildings of traditional brick construction. It is sub-divided and let to the three separate tenants operating commercial activities.

The property has land to the side and rear for storage use and is occupied in part by the tenants. The current owners also have temporary structures on the site that will be included in the sale of the asset.

Accommodation

The premises extend to the following approximate gross internal areas:

	m ²	ft ²
Unit 1		
Smithy Joinery	213.79	2,301
Unit 2		
Smithy Garage	59.23	638
Unit 3		
Joinery Workshop	276.56	2,977
Ancillary	73.30	789
•		

There is also additional land to side and rear.

Services

We understand the premises benefit from mains electricity, water and drainage.

Interested parties must make their own separate enquiries on services.

Rating Assessment

The premises have the following rating assessments:

Unit 1, Smithy Joinery	£6,500
Unit 2, Smithy Garage	£1,425
Unit 3, Joinery Workshop	£6,300

Interested parties should however, make their own direct enquiries of the local rating authority, Fylde Council (www.fylde.gov.uk).

Planning

We understand the premises benefit from planning permission for their existing use as industrial joinery workshop and garage facilities generally falling within use Class E (formerly B1 & B8) of the Town and Country Planning (Use Classes) (Amendment) (England) Regulations 2020.

Interested parties are, however, recommended to make their own separate enquiries via the local planning authority, Fylde Council.

Tenure

Understood to be freehold but subject to restrictive covenants on use.

Tenancy Information

Let for a term of 5 years from 13.04.17. This lease expires in April 2022. The current rent passing is £9,114 pa.

Unit 2

The tenant is holding over. The current rent is £6,240 pa.

Unit 3

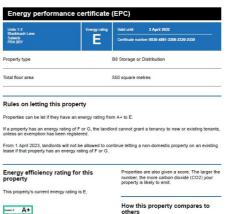
The tenant is holding over. The current rent is £7,200 pa.

Total rental income is £22,554 pa.

Asking Price

Offers in the region of £450,000.

Energy Performance Certificate



VAT

Properties are given a rating from A+ (mos efficient) to G (least efficient).

We understand that the purchase price will be subject to VAT at the prevailing rate.

Money Laundering

In accordance with Anti Money Laundering Regulations, two forms of identification and confirmation of the source of funding will be required from the successful purchaser.

Enquiries

Via the sole agents:

Eckersley

Telephone: 01772 883388

Contact: Harry Holden/Andrew Taylorson hjh@eckersleyproperty.co.uk/ Fmail: at@eckersleyproperty.co.uk

