Chartered Surveyors Commercial Property Consultants Valuers





SUPERB MIXED USE INVESTMENT OPPORTUNITY

37 Wood Street Lytham St Annes FY8 1QG

- Prominent position
- Town centre location
- Attractive lot size

Preston office

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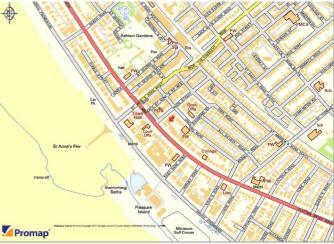
LA1 1EX

Lancaster office

Castle Chambers







Location

The premises are situated fronting Wood Street close to its junction with Clifton Drive in the centre of St Annes.

Wood Street is in an area of mixed retail, leisure and residential uses.

Nearby occupiers include JD Wetherspoons, Costa Coffee, Marks and Spencers Simply Food, My Vet veterinary surgery, the Post Office, Farrell Heyworth Estate Agents together with a Travelodge Hotel.

Road communications are good with the A5230, A583 and A585 providing ready access to the M6 and M55

Description

The property comprises an extensive three-storey semi-detached building. Internally, the premises provide retail/cafe accommodation together with a two bedroomed flat at ground floor level. The first and second floors accommodate three onebedroom flats. All elements of the property are self-contained other than the water supplies to Flats 1, 2 & 3 which are communal.

Externally, the premises also benefit from an enclosed rear garden and garage to the side.

The forecourt to the front of the property is owned by Fylde Borough Council however, the subject premises benefit from rights of access across it.

Accommodation

The retail accommodation extends to an approximate net internal area of 80.26 m² (875 ft²).

The residential accommodation extends to an approximate gross internal area of 247 m2 (2,659 ft2).

Tenancy Information

The ground floor and basement are currently let by way of an effective full repairing and insuring lease dated 19 November 2012 for a term expiring on 30 June 2019.

The passing rental is £9,600 per annum with the lease providing for a rent review on the penultimate day of the term.

The residential flats are let by way of Assured Shorthold Tenancy agreements and provide the following annual rental income stream.

Flat 1 – vacant (first floor) £5,100 pa Flat 2 (second floor) £4.740 pa Flat 3 (first floor) £5,100 pa Flat 4 (ground floor) £4,800 pa

Planning

We understand the ground floor and basement have an existing use under Class A3 (restaurant & cafe) of the Use Classes Order 1987 (as amended), whilst the residential accommodation will have an established use under Class C3 (dwellinghouses).

Asking Price

Offers in excess of £300,000.

Photographs and Plans

Any photographs and indicative plans incorporated in these particulars are provided for identification purposes only and should not be relied upon.

Legal Costs

Each party to be responsible for their own legal fees during the transaction.

Energy Performance Certificate









All prices are quoted exclusive of, but may attract VAT. at the standard rate.

Viewing

Strictly by appointment with the sole agents, Eckersley. No approach should be made directly to the occupiers of the property.

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